



We provide loans to Christian churches and associated organisations at the lowest practicable rate of interest. Our loans are primarily intended to enhance church buildings for the benefit and inspiration of the church and community. We seek to operate to the highest standards of ethical behaviour in all that we do.

Supporting churches for more than a century

MCA was originally founded in 1890 by the prominent Primitive Methodist philanthropist and jam maker, William Hartley. Our primary objective has always been to provide loans at the lowest practicable rates of interest to help in the timely purchase or improvement of church property.

In recent years MCA has widened its scope of activity to provide loans to churches of all denominations. We know from experience that a loan can advance the implementation of a building scheme, and can even sometimes make the difference between a scheme going ahead or not.

If your church needs funding to improve its buildings or facilities then we can help

Understandably many churches and associated organisations prefer not to borrow to finance building projects. However the right kind of loan facility can enable a project to begin quicker, often giving the benefits of cost savings and maintaining the initial momentum and enthusiasm of the congregation or trustees.

Often we find that having a loan facility in place can act as a catalyst for fundraising and so in some cases the loan facility never actually needs to be drawn down.

Our funding is specifically for churches and associated organisations

With over 125 years' experience we understand the particular needs of churches and associated organisations. Our loans offer flexible finance and are tailored to each situation. We assess each application on its own merits rather than against a rigid set of criteria.

Our friendly, knowledgeable staff are happy to provide support throughout the application process.

We offer a range of funding options for differing needs

We provide term loans for building projects and bridging loans for manse purchases.

We provide loan financing to a wide variety of projects from the installation of solar panels to new build projects and extensions.

Our loans are flexible with no early repayment penalties and low up-front fees.

We offer a range of short and longer terms, depending on the size and nature of the particular project and the anticipated cash flows.

Property loans

Making loans to trustees of churches and associated organisations at the lowest practicable rates of interest

Projects that we can support with loans may include:

- provision of wheelchair access to an existing building
- provision of bridging finance for manse purchase
- church re-ordering; as well as
- a new build church

Loans can range from £1,000 to £750,000.

At present some 50 church and trustee bodies are using a loan from MCA.

The MCA advantage

- there is no penalty for early repayment
- the lowest practicable rate of interest is charged
- we aim to keep rates stable wherever possible
- we lend up to 50% of the cost of the building scheme

Interest rates and terms

Please see our website or contact us at the address shown at the end of this leaflet.

“We are so grateful to MCA for partnering with us and providing the necessary finance.”

Stephen Gorton
Operations Manager
Holy Trinity Church
Leicester



Solar panels installed

Cleobury Methodist Church, Cleobury Mortimer, Shropshire

“After the assessment the biggest expense was the electricity bill that covers all heating and lighting. In addition the site is perfectly aligned to benefit from solar PV panels and the community is very supportive of eco-energy generation.

The solar panel project will support the long term viability of the premises and of the congregation’s mission and vision in this rural town.”



Re-purchase of the former parish hall as part of a larger building project at the church

Holy Trinity Church, Leicester

“We believe that God opened up a way for us to purchase the old parish hall that was sold off in the 1960s to fund a building project at that time.

Following a church-wide consultation and unanimous agreement from the congregation, the trustees of Holy Trinity made the decision in confidence to go ahead with the purchase. After 50 years, it seemed that the time was right to return ownership to Holy Trinity and we are so grateful to MCA for partnering with us and providing the necessary finance.”



New bio-mass boiler provides an energy-efficient solution

Hanley Baptist Church, Stoke-on-Trent

“We gratefully received a £30,000 loan from MCA which enabled us to purchase a bio-mass boiler for our church building, following the breakdown of a previous gas boiler. We found MCA’s staff polite, helpful and efficient, processing the application quickly, which was necessary due to the lack of heating. This meant we can be warm again, more green and also gave us income for the next 20 years! What a blessing! Thank you!”

The benefits of MCA property loans

Low interest rates

Low rates of interest are charged and there are no penalties for early repayment.

Start promptly

The benefit of being able to start a project at an early stage before costs start to escalate.

Easier process

A legal charge is not usually required where a loan does not exceed £60,000.

Convenient payments

Loan repayment pattern – 6 monthly repayments of capital and interest over the life of the loan.

Flexible terms

Whilst smaller loans are normally repayable over 4 to 5 years, individual consideration will be given to longer-term loans for larger projects.

Committed support

Where appropriate it is possible to arrange either a site visit from representatives from MCA, or for representatives of the borrowing church or organisation to visit MCA.

Other services

Deposit accounts

Our range of deposit accounts at competitive rates of interest.

Interest rates and terms

Please see our website or contact us at the address shown at the end of this leaflet.

Standard

- instant access, no penalty

Premium

- instant access above £5,000 balance

Premium Plus

- 90 days notice required for any withdrawal

Cash ISA

- tax-free interest
- instant access

Please see our website for further details of limits for the current tax year.

Methodist Ministers' Savings Scheme

- the 'MMSS' account is open to all Methodist Presbyters, Supernumeraries, members of the Diaconate and lay workers, and a requirement for eligibility is that deposits are made by deduction from stipend or pension.
- instant access

Methodist car loans

Making car loans to assist Methodist presbyters or deacons in carrying out their duties.

Applications are invited from any Methodist presbyter or deacon (including probationers) who is resident in Great Britain and full time on station.

Get in touch today – even if you just want to find out a little more about how we might be able to help

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